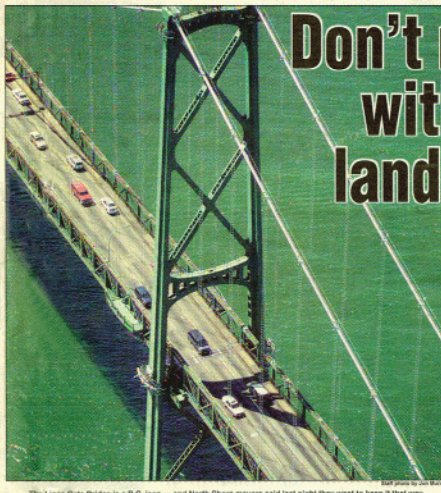


Olson: Tears flow
Victims' stories stir emotions
in courtroom, Page A3

Tee time at GVO
Down to serious business at
big B.C. golf, Pages A68-69

Save \$5.50 at PNE
And read all about demolition
derby contenders, Page A14



Don't mess with our landmark

Mayors say
no to toll
scheme —
they want
to spend
\$70 million
on fixing
a cherished
bridge that
means so
much to B.C.
STORY, Page A2

Province Money online:
www.vancouverprovince.com

Province Money

Thursday, August 21, 1997

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Money Editor:
Lorne Smith

New ethnic station on city FM dial

By Ashley Ford
Staff Reporter

Vancouver-based Fairchild Media Group will become Canada's largest ethnic broadcasting system next month when it opens station FM 96.1 on Sept. 6.

The new Vancouver station will be the group's fifth ethnic electronic media licence and complete a network that serves more than 60 communities in 35 languages across Canada.

Fairchild Media, which is part of the empire of Thomas Fung and his Fairchild Holdings Ltd., has come from virtually nowhere in five years to become "top dog" in the rapidly expanding ethnic broadcasting and TV business.

Fung, who before his entry into the media business was mainly involved in real estate development — Aberdeen Centre and Parker Place shopping centres in Richmond are just two of his better known developments — saw a market niche developing in the early '90s with the arrival of more non-English speaking immigrants.

His initial objective was to enhance the media services to one million Asia immigrants across Canada, primarily in the Lower Mainland and Toronto.

In January 1993, he acquired Vancouver's original multicultural

radio station AM 1470 CJVB which had been broadcasting since 1972.

Fung then acquired Chinavision and Cathay TV which he renamed Fairchild TV and Talentvision, the latter carrying programs in Chinese, Korean and Vietnamese languages.

Fairchild TV remains Canada's only Chinese national language television network.

In February 1995, he started Chinese radio broadcasting in Calgary through station AM 1280 and then entering the Toronto market through radio station FM 88.9.

Along the way Fairchild made itself available to Internet users by going on the web and has further plans to expand into Calgary next year with FM service.

Joseph Chan, general manager of Fairchild Media Group and chief executive of Fairchild Television, says the group has grown so swiftly it needs some time to consolidate.

He says Fairchild employs 150 in its radio stations and 70 in its TV stations.

He says there are more expansion plans and "we will take a look at those cities outside our core ones, including Montreal and Winnipeg."

"Our second major aim will be to improve our programming and perhaps, some years down the road, we will look into going across the border into the U.S."



Thomas Fung saw market niche in media services with the huge influx of non-English speaking immigrants in early '90s.

GM puts child's safety ahead of cash

DETROIT — General Motors Corp. said yesterday it will offer free kits that will allow vehicle owners to use new forward-facing child seats with top straps or tethers.

The anchorage kits, available for second-row seating positions in most 1989 and newer GM vehicles, allow the top strap or tether to be securely attached to the vehicle.

Most child seats are now anchored to a car's rear seat using only the seat belt system.

The automaker said new forward-facing child seats with top straps can be easier to

install securely.

"Forward-facing child seats with top tethers are just coming into the market in the U.S.," said Bob Lange, GM's director of safety engineering.

"Making available these free anchorage kits will help parents and other caregivers properly install new forward-facing child seats equipped with top tethers."

Under the retrofit offer, the automaker said it will provide one free anchor system for each customer, and GM dealers will install the

anchors at no cost.

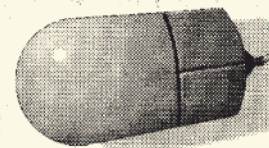
A top tether attachment also is part of the new child restraint seat system standards proposed by the National Highway Traffic Safety Administration to help reduce the possibility of injuries to children in vehicle crashes.

GM said specifications for the top straps and anchorage kits were jointly developed by it and several child seat, car seat and restraint manufacturers.

— Reuter

INSIDE

Double click



All at sea

Vancouverite Karen Dawson is responsible for the smooth running of a number of intermeshing computer systems aboard the 70,000-ton cruise ship Sun Princess with her nearest technical back-up often thousands of kilometres away, via satellite link. Also Cool Tools, Hot Sites.

Pages A34-A35

Big guns coming

Some of the brightest and most influential business minds from Asia, Europe and North America will gather in Vancouver next week for the 4th World Chinese Entrepreneurs Convention.

Page A37

MARKETS

Markets continued a lightning recovery from last week's downturn amid heavy trading and a third day of 100-point-plus gains on Wall Street. The TSE 300 gained 57.25 points to close at 6,773.13, while the DJ Industrial average rose 103.13 to 8,021.23.

Pages A41-A43

INTEREST RATES

Savings

30 days	1.75-3.00%
90 days	2.00-3.50%
1 year	2.50-4.30%
3 years	3.75-5.25%
5 years	4.50-5.75%

Mortgages

6 month closed	3.99-5.35%
1 year closed	5.15-5.65%
3 years	5.75-6.50%
5 years	6.25-7.00%
6 month open	5.95-6.75%

Source: Ensure Financial Services 538-3111