

SUNDAY MONEY

Major players from Hong Kong

A new arrival from Hong Kong to Vancouver might wonder whether he has actually emigrated.

Many of the major players who have tilled Hong Kong for fortunes are active in "Saltwater City" — as early Chinese immigrants dubbed Vancouver — for further profit and security.

As with most Asian companies, the shareholdings and family relationships are extremely complex and difficult to follow.

While the family remains the central core of the Chinese business style, the relationships by marriage between major families often lead to new ventures.

Major Hong Kong figures here include:

■ Li Ka-shing, the major shareholder in the Expo lands.

Li has been in Canada for many years and in addition to the Expo land holds other downtown Vancouver properties. His son Victor runs Vancouver operations from Vancouver largely through the family's property arm, Concord Pacific Development.

■ The Kwok family of Sun Hun Kai Properties. Now run by brothers Walter, Raymond and Thomas. The company has investments here but the family plays a passive role.

■ Fok Ying-tung (Henry) has a huge diversified portfolio in Hong Kong and China and is a partner of Dr. Stanley Ho, the Macau gambling czar, in many ventures. Has property in British properties.

■ Lee Shau-kee controls the Henderson Land Development empire in Hong Kong and is a major shareholder with Li Ka-shing in the Expo lands.

■ Chen Din-hwa, chairman of Nan Fung Textiles. His business empire includes hotel holdings and development sites in Hong Kong and an office building at 1010 Howe St.

■ Dr. Ho, of Macau gambling



LI KA-SHING
major shareholder
in Expo lands



KWOK TAK-SENG
family plays
passive role



FOK YING-TUNG
owns property in
British Properties

fame, has an extensive business empire that embraces Hong Kong, Macau (where he holds a 20-per-cent interest in the consortium that controls gambling) Portugal and Canada. Ho is chairman of Sun Tak Enterprises, which runs the ferry and hydrofoil service between the Portuguese enclave and Hong Kong. In Vancouver he has land holdings and also owns Le Meridien Hotel and its companion La Grande Residence.

■ Cheng Yu-tung, chairman of New World Development and owner of the Ramada hotel chain. In Vancouver he is a partner with Li Ka-shing in the Expo lands and also owns the Ramada Renaissance (formerly New World Hotel) on the waterfront.

■ The Lo family — led by father Lo Ying-shek and sons Lo Yuk-sui, Lo Ka-shui, Lo Hong-sui and Lo Kai-shui — operates the Great Eagle property development group. They developed the Pacific Landmark office tower on West Pender Street.

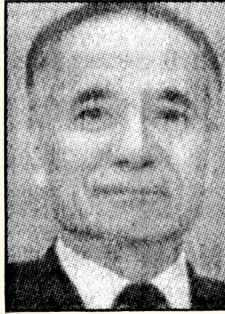
■ Sir Run Run Shaw, veteran Hong Kong movie mogul, has extensive interests here. They are run through Runvee Georgia Properties by great-niece Lucy (Shaw) Roschat. His land holdings are at the entrance to Stanley Park on West Georgia and his latest venture is a 30-per-cent interest in Cathedral Place.

■ The Kadoorie family, controller of HK & Shanghai Hotels and one of the colony's most prominent families, has a close relationship with the Leong family of Hong Kong which also has real-estate holdings here. The Kadoories are reportedly joint shareholders with the Leongs in Lansdowne Park Shopping Centre in Richmond.

■ Thomas Fung, son of Fung King-hey, founder of Sun Hun Kai Securities. Fung operates through Fairchild Developments in Vancouver. Holdings include English Bay Village at the corner of Davie and Denman in the West



LEE SHAU-KEE
Expo land
shareholder



CHEN DIN-HWA
has office building
on Howe Street



STANLEY HO
owns Le Meridien
in Vancouver

End and Aberdeen Centre in Richmond.

■ The Kuok family of Shangri-La hotel and Malaysian sugar fame own the Pacific Palisades Hotel and another block on 1200 West Georgia. They operate here through publicly-listed Abbey Woods.

■ The Lim family, which built Lai Sun Garments into a major force in Hong Kong, also has extensive real-estate holdings in the territory. They own the Delta Mountain Inn at Whistler and the 1300 block West Georgia.

■ Ng Tor-tai and family own Hun Shing Holdings with extensive Hong Kong property and security interests. They reportedly own several properties in Vancouver.

■ Sally Aw Sian, chairman of the Sing Tao Group and of Tiger Balm ointment fame, has long been a player in Vancouver. Owns Sing Tao Canada and has other property including apartment blocks and a shopping centre in Richmond.

■ The Chan family. Brothers Caleb and Tom have become major property players here since moving north from San Francisco a few years ago. The family originally made its money in the Hong Kong garment industry. Here they own the Burrard Building, the Hotel Georgia and also have developments in Whistler.

■ David Ho, owner of Gray Beverage Co. and the University Golf Club, comes from the Hong Kong family which made a fortune out of cigarette manufacturing. His wife Rita is a sister of Thomas Fung of Fairchild.

■ The Hui family. Ernest Hui came here from Hong Kong many years ago and has woven a strong real-estate empire which includes real-estate company Park Georgia Realty. The Huis hold property in Whistler and the Georgian Towers on West Georgia. They also have other holdings in the Lower Mainland.



CHEN YU-TUNG
Ramada hotel
chain owner

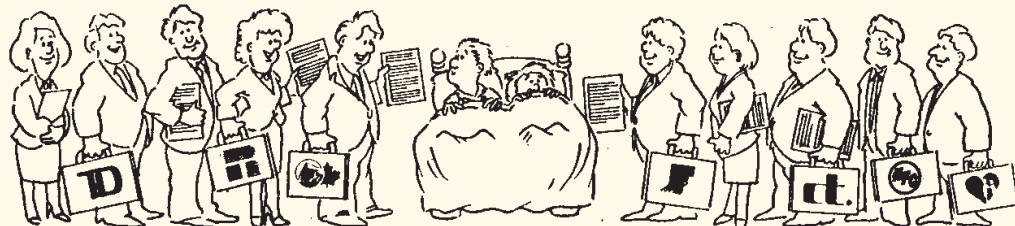


RUN RUN SHAW
interest in
Cathedral Place



LORD KADOORIE
prominent Hong
Kong family

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